



**Process  
Vegetables NZ**

# **Annual Report + AGM Papers**


YEAR ENDED 31 MARCH 2022



**Process  
Vegetables NZ**



# Contents

- 2 ANNUAL GENERAL MEETING (AGM) AGENDA**
  - 3 DRAFT MINUTES OF THE 2021 AGM**
  - 5 CHAIRMAN'S REPORT**
  - 11 FINANCIALS (YEAR ENDED 31 MARCH 2022)**
  - 15 DRAFT BUDGET**
  - 17 AGM REMITS**
- 

# AGM AGENDA

## 2022 ANNUAL GENERAL MEETING

Thursday 4<sup>th</sup> August 2022  
2:45pm – 3:15pm  
Sudima Hotel Christchurch Airport,  
550 Memorial Avenue

2:45pm	COMMENCE PVNZ ANNUAL GENERAL MEETING	
	<b>Welcome and Introductions</b>	
	<ul style="list-style-type: none"><li>• Apologies, Proxies and Meeting Procedures</li><li>• Confirmation of 2021 PVNZ AGM Draft Minutes and Matters Arising</li></ul>	3
	<b>Chairman’s 2022 Annual Report – David Hadfield</b>	5
	<b>Financial Statements 2021–2022</b>	11
	<b>Budget 2022–2023</b>	15
	<b>Remits</b>	17
	<b>Confirm Director Elections</b>	
	<b>General Business</b>	
3:15pm	CLOSE	





# DRAFT MINUTES

## 2021 ANNUAL GENERAL MEETING

Thursday 5<sup>th</sup> August 2021,  
4:15pm  
Mystery Creek, Hamilton

Chairman, David Hadfield presided over 16 attendees.

### WELCOME AND INTRODUCTIONS

The Chair acknowledged everyone in the meeting and declared the 2021 Process Vegetables New Zealand (PVNZ) meeting open.

The Chair asked if there were any other matters for General Business.

There were no other matters for general business discussion.

### APOLOGIES

An apology from Jan Lepoutre, Rakaia was received.

**IT WAS RESOLVED** that the apology be accepted.

**John Evans/Jim Sim**

### OBITUARIES

The Chair acknowledged the passing of:

- Ron Gall
- Edward Francis (Ted) Hill

As a mark of respect, a minute's silence was held.

### PROXIES

There were no Proxy voting forms received.

### MEETING PROCEDURES

The Chair outlined the meeting procedures:

- Growers have speaking rights
- Guests speak with the permission of the Chair; (Note: guest speakers are non-members of PVNZ)
- Three minutes for movers, two minutes for seconders and two minutes for others

### CONFIRMATION OF 2020 PVNZ AGM DRAFT MINUTES & MATTERS ARISING

**Motion 1:** That the draft Minutes of the Process Vegetables NZ AGM, Thursday 3rd September 2020, be taken as a true and correct record of that meeting.

**IT WAS RESOLVED** that the Minutes from the AGM held on 3rd September 2020 be taken as true and correct.

**PVNZ Board/Jim Sim**

### CHAIRMAN'S 2021 ANNUAL REPORT – DAVID HADFIELD

**Motion 2:** That the Chair's report for the year ended 31 March 2021, as published in the 2021 Process Vegetables NZ AGM papers, be taken as read and adopted.

**IT WAS RESOLVED** that the Chair's Report be accepted.

**PVNZ Board/Calvin Gedye**

The Chair answered a question on Overseer coefficients.

### PVNZ FINANCIAL STATEMENTS – 2020-2021

**Motion 3:** That the audited Process Vegetables NZ financial statements for the year ended 31 March 2021 be adopted.

**IT WAS RESOLVED** that the audited Process Vegetables NZ financial statements be adopted.

**PVNZ Board /Calvin Gedye**

---

#### PVNZ COMMODITY LEVY – 2021–2022

**Motion 4:** That the Commodity Levy rate for process vegetables remains at 0.80% (80 cents per \$100 at the first point of sale for all process vegetables).

**IT WAS RESOLVED** that the Commodity Levy rate be accepted.

**PVNZ Board/Simon Lockhead**

#### PVNZ BIOSECURITY LEVY – 2021–2022

**Motion 5:** That the Process Vegetables Biosecurity Levy for the current levy year, starting 1 April 2021 and ending on 31 March 2022 be set at 0% or until such time as the Process Vegetables New Zealand Board vary the levy rate to meet its commitments to readiness or response costs.

**IT WAS RESOLVED** that the Process Vegetables Biosecurity Levy rate for the current year be set at 0% for the year starting 1 April 2021 and ending on 31 March 2022.

**PVNZ Board/Jim Sim**

#### PVNZ CHAIR DAILY FEE – 2021–2022

**Motion 6:** That the Chair of Process Vegetables New Zealand daily fee increase from half day rate of \$250.00 to half-day rate of \$300.00.

**IT WAS RESOLVED** that that the Chair of Process Vegetables New Zealand daily fee increase from half day rate of \$250.00 to half day rate of \$300.00.

**PVNZ Board/John Evans**

#### PVNZ BUDGET - 2021–2022

**Motion 7:** That the Budget for the year ended 31 March 2022 be endorsed.

The Chair explained the reasoning for the main changes in the budget.

Key Points: As per slides

**IT WAS RESOLVED** that the Budget for the year ended 31 March 2022 be endorsed.

**PVNZ Board/John Evans**

#### PVNZ APPOINTMENT OF AUDITORS FOR YEAR ENDED 31 MARCH 2022

**Motion 8:** That BDO Wellington be appointed auditors for the financial year ended 31 March 2022.

**IT WAS RESOLVED** that BDO Wellington be appointed auditors for the financial year ended 31 March 2022.

**PVNZ Board/Hugh Ritchie**

#### CONFIRM NEWLY ELECTED DIRECTORS

Mike Chapman asked for any nominations. There were none from the floor.

There were no nominations so it was agreed that the positions would be kept open.

#### GENERAL BUSINESS

- Biosecurity Update  
The Chair talked about the current issues and what was happening.
- Matters arising from the meeting.  
There were no matters arising.

#### CONCLUDE 2021 PROCESS VEGETABLES NZ ANNUAL GENERAL MEETING

The Chairman thanked everyone for participating and closed the meeting at 4.50pm.



# CHAIRMAN'S REPORT



Process Vegetables New Zealand (PVNZ) continued working for growers throughout the year despite the interruption of Covid-19. This meant more Zoom meetings to keep our work plan going but due to Covid-19 we did underspend on some project work because of lockdowns and travel restrictions that were in place. We intend to catchup on our work plan this year.

The weather took its toll in many areas: planting had to be re-done, and extra areas had to be planted due to poor yields. There were very dry periods in some areas and torrential rain at harvest time in others. However, despite all that, some growers achieved very good yields.

## Research

Process Vegetables New Zealand conducts research in several areas. Some research is on our own with a research provider. PVNZ also belongs to Vegetable Research and Innovation (VR&I), where we conduct research with other product groups and through 'A Lighter Touch' (ALT).



Peas



Pea seed germination

## Product Group

### PEA SEED VARIABILITY

This is a four-year work programme to assess variability within process pea seed varieties. We have completed three years of the work, mostly in glasshouses, to remove all variability other than the seed line itself. So far, the programme has shown major variability of seed within seed lines and between seed lines of the same variety. The next step is to discuss with seed companies how variability can be minimised.

### OVERSEER NUMBERS FOR PEAS AND BEANS

In 2020–2021 we sampled 20 pea and 20 bean crops to generate a baseline Overseer number that is far more accurate than what was in the model. In the 2021–2022 season we repeated the exercise with 10 pea and bean crops including soil testing at pre-planting and harvest time. Although this data was collected to generate an Overseer figure, the data can also be used in the backend of any other nutrient management model. Worth noting is this data is also being provided to the Sustainable Vegetable Systems (SVS) team.

### COLD TOLERANT RHIZOBIA

This project's scope is to isolate cold tolerant rhizobia for use with early season pea crops, i.e. July / August sowing dates.

#### There are two parts to this project:

1. Finding rhizobia which are active below 12°C
2. Determining which strains turn pink and produce nitrogen.

Most rhizobia are active between 12 and 24°C and take four to six weeks to start working once soil temperatures reach 12°C.

[www.processvegetables.co.nz](http://www.processvegetables.co.nz)

## 'A Lighter Touch' (ALT)

'A Lighter Touch' (ALT) is a \$27m project to work in the lighter chemistry and biologicals area.

#### The projects we are currently involved in are:

- Slug project with Foundation for Arable Research (FAR) and VNZI
- Assessment of chemistry not registered for peas and beans but registered for other crops in New Zealand for the same issues.

We are currently scoping up a pea and bean biological control products programme which will lead on to carrot and sweetcorn work in the same area. The first year will involve testing 12 products.

[www.a-lighter-touch.co.nz](http://www.a-lighter-touch.co.nz)





## Vegetable Research & Innovation (VR&I)

The VR&I Board is responsible for the governance of Horticulture New Zealand's vegetable research and innovation activities. The core purpose of the VR&I Board is to underpin sustainable growth of the vegetable sector. The Board consists of representatives from Vegetables NZ Inc, Process Vegetables NZ, Onions NZ, NZ Buttercup Squash Council, along with members from Foundation of Arable Research (FAR), Plant & Food Research (PFR) and an elected independent member.

VR&I's current projects include:

### NITROGEN MINERALISATION

Development of a new hot water extraction test for mineralisable nitrogen, along with field testing for the new test and round robin testing between the commercial testing labs.

### NUTRIENT CONCENTRATIONS IN TILE DRAINS

Development of better management practices on farm and monitoring the downstream effects of the changes in practice.

### SUSTAINABLE VEGETABLE SYSTEMS (SVS)

Development of tools and best practice for nitrogen management to enable growers to make sustainable decisions that are economically and environmentally effective.



Chemical testing of fertiliser

### OVERCOMING HERBICIDE RESISTANCE

A work programme to achieve sustainable weed management in the face of herbicide resistance.

### LABORATORY BENCHMARKING

Residue testing between commercial labs with the same sample crop to check that they are all aligned.

### CROP PROTECTION STRATEGIES

An annual survey between VR&I group members to look at chemical usage and the chemical product landscape to determine where work needs to be done.

### MONITORING BIOSECURITY RISK

The annual survey of the Ministry for Primary Industries' (MPI) interception data to look for threats to our crops.

[www.vri.org.nz](http://www.vri.org.nz)





Symptoms of Pepino Mosaic Virus



Credit: University of Georgia, University of Georgia, Bugwood.org

Fall Armyworm larvae damage to a corn ear

## Biosecurity

### PEPINO MOSAIC VIRUS

On 19 April 2021, Biosecurity New Zealand received a notification from a greenhouse in Auckland of tomato plants exhibiting mottling and mosaic symptoms. Subsequent testing confirmed the presence of Pepino Mosaic Virus (PepMV). Despite extensive efforts to identify the full spread of this virus and eradicate it, the ability to do either was ultimately considered unfeasible for the cost. Consequently, the response is transitioning to long, term management. PepMV has not been detected outside of the Auckland area to date.

Process Vegetables New Zealand is a beneficiary party to this response along with TomatoesNZ, Seed and Grain Readiness and Response, Vegetables New Zealand Inc, and New Zealand Plant Producers Inc.

### BLACK-GRASS

On 14 December 2021, Biosecurity New Zealand received a notification of suspect black-grass (*Alopecurus myosuroides*) plants in a linseed crop in Mid-Canterbury; identification was confirmed on the same day. Approximately 600 black-grass plants were removed from sown paddocks.

Subsequent action was taken to harvest the affected crops across more than 100ha. They were baled and are being destroyed by incineration. Surveillance will be undertaken across multiple years to confirm eradication of black-grass.

Process Vegetables New Zealand is a beneficiary party to this response along with Seed and Grain Readiness and Response and Vegetables New Zealand Inc.

### FALL ARMYWORM

Fall Armyworm (FAW) was detected on 16 March in Tauranga and subsequently in Waikato, Gisborne and Taranaki.

#### The response has three objectives:

1. Understand the distribution of FAW within New Zealand using sector-led surveillance;
2. To effectively manage identified FAW populations, reducing the risk of a reservoir population growing at the start of next spring; and
3. Further understand FAW's ability to persist in New Zealand and specific impacts to growers and taonga species.

The response has focused on communication with growers of host crops to search for and identify FAW, given the potential for overload of MPI's response. This has worked well with reports across 196 enquiries and 21 identified infected properties with most observations in corn or maize plants.



Maize

The response is now focussed on developing and validating climate models, including through checking infected properties in the spring. This work is being led by Better Border Biosecurity (B3).

**Concurrent work is underway to:**

- identify any populations in Northland where FAW is most likely to survive
- prepare a grower information pack
- assess the need for, and feasibility of, seasonal surveillance to support grower responses to regional outbreaks.

Process Vegetables New Zealand is working with agronomists on the information pack and considering the options and feasibility of, and necessity for, regional surveillance.

Process Vegetables New Zealand is a beneficiary party to this response, as sweetcorn is a predominant host crop, along with Seed and Grain Readiness and Response, Vegetables NZ, Onions NZ and NZ Apples & Pears Inc.

**BROWN MARMORATED STINK BUG COUNCIL (BMSBC)**

Process Vegetables New Zealand remains a member of the BMSBC with a considerable readiness work programme undertaken in 2022, and further work in 2023. Predominant work has been looking at Samurai Wasp introduction for use in response, as well as various insecticides, insect growth regulators, and insecticide impregnated netting. The process to import and rear Samurai Wasp is the critical focus of Council efforts in 2022.



Brown Marmorated Stink Bug

In the 2021–2022 risk season, there were 63 live finds of BMSB from 35 events. Single live individuals were found in most cases. The BMSB Surveillance programme for 2021–2022 started first week of November and concluded first week of May. Traps were deployed at 80 sites (160 traps).

**FRUIT FLY COUNCIL**

The Fruit Fly Council (FFC) continues to lead readiness and response for fruit fly. The main effort for the FFC partners has been the development of a new Operational Agreement (OA) as the term of the current OA has ended, with extensions keeping it live.

This is the first OA to be renegotiated and has identified a number of issues, for FFOA and other OAs, that are of interest to the parties now that we all have a better understanding of the Government Industry Agreement (GIA) partnership. PVNZ has contributed much to the discussion on the new OA, with a very small number of issues, albeit contentious, to be resolved.

**GIA OPERATIONS LIMITED SHAREHOLDING**

HortNZ has become a shareholder in GIA Operations Limited, the company that is now the GIA Secretariat, on behalf of process vegetable growers. The PVNZ Board considered this an important commitment demonstrating our commitment to the successful operation of the GIA biosecurity partnership.



Supporting kids to learn how to prepare and cook vegetables



Richard Palmer and Lynda Banks

## Promotion

Process Vegetables New Zealand continues to support vegetables.co.nz in an educational programme to teach Year 7 and 8 pupils how to prepare and cook vegetables. Both frozen and fresh vegetables are included in the school cooking curriculum. This activity is difficult to put a Key Performance Indicators (KPI) against, other than the number of schools joining this programme each year, which is increasing.

The overall aim is to give students the skills and understanding of vegetable use and cooking so, that while they are at home and later when they leave home, they purchase fresh and frozen vegetables in the weekly shop and know how to cook them.

[www.vegetables.co.nz](http://www.vegetables.co.nz)

## PVNZ management

I would like to thank Lynda Banks and Richard Palmer for their work throughout the year.

Richard as General Manager has worked very hard for PVNZ in the biosecurity area, renegotiating operational agreements and being involved in incursion responses. Lynda as always provides us with all the administration functions out of the HortNZ office that enables the product group to operate effectively.



David Hadfield  
**Chairman, Process Vegetables NZ**  
**Email:** crops@xtra.co.nz **Mobile:** 027 226 2856



## PROCESS VEGETABLES NZ

## SUMMARY FINANCIAL STATEMENTS

## Statement of Financial Performance

For the Year Ended 31 March 2022

INCOME	Notes	2022 (\$)	2021 (\$)
Interest	2	2,728	3,958
Other Income		480	-
Grant Income		154,888	63,862
Levy Income		417,922	544,799
<b>Total Income</b>		<b>576,018</b>	<b>612,620</b>
EXPENDITURE			
Research & Development			
PGP Admin and Projects		1,926	(579)
Research Projects		173,037	202,058
R & I Administration		14,728	9,829
R & I Board Research		16,644	19,663
Research Other		13,589	3,304
<b>Total Research &amp; Development</b>		<b>219,924</b>	<b>234,275</b>
GIA/Biosecurity			
GIA & Biosecurity Meetings		15	(346)
GIA Deed OA Admin		12,179	12,453
GIA Incursion/Response		530	3,251
GIA Readiness		2,031	13,241
<b>Total GIA/Biosecurity</b>		<b>14,755</b>	<b>28,599</b>
Product Group Meetings & Travel			
Conference Expenses		18,231	6,920
Honorarium		16,314	17,897
Strategic Planning		5,214	3,079
Travel & Fees		33,729	22,973
<b>Total Meetings &amp; Travel</b>		<b>73,488</b>	<b>50,869</b>
Office & Communications			
Capitation		3,180	2,200
Consultancy - Website		770	450
General Expenses		3,364	1,115
Grower Magazine Support		11,004	12,996
Legal Expenses		259	476
Office Overheads		23,994	23,658
Print, Postage & Phones		3,193	3,083
Promotion		7,500	8,000
Salaries		96,635	58,307
<b>Total Office &amp; Communications</b>		<b>149,898</b>	<b>110,286</b>
<b>TOTAL EXPENDITURE</b>		<b>458,065</b>	<b>424,028</b>
<b>SURPLUS/DEFICIT TO BE TRANSFERRED</b>		<b>117,953</b>	<b>188,592</b>
<b>TRANSER FOR RESERVES</b>		<b>117,953</b>	<b>188,592</b>

This statement to be read in conjunction with the Notes to the Financial Statements.

---

## Statement of Movement in Equity

For the Year Ended 31 March 2022

<b>RESERVES</b>	<b>2022 (\$)</b>	<b>2021 (\$)</b>
Opening Balance	546,397	378,043
Transfer to SFFF - A Lighter Touch	(17,597)	(20,237)
Transfer of Net Surplus/(Loss)	117,953	188,592
<b>Closing Balance</b>	<b>646,753</b>	<b>546,397</b>

<b>ACCUMULATED FUNDS</b>		
Reserves	646,753	546,397
<b>Closing Balance Accumulated Funds</b>	<b>646,753</b>	<b>546,397</b>



**Process Vegetables NZ Chair**  
**30<sup>th</sup> June 2022**

This statement is to be read in conjunction with the Notes to the Financial Statements.



# Notes to the Summary Financial Statements

For the Year Ended 31 March 2022

---

## 1. Basis of Preparation

The Process Vegetables NZ product group summary financial statements have been extracted from the full financial statements for the reporting entity, Horticulture New Zealand Inc, registered under the Incorporated Societies Act 1908. The full financial statements for Horticulture New Zealand Inc. have been prepared in accordance with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR"), as appropriate for Tier 2 not- for-profit public benefit entities.

The summary financial statements cannot be expected to provide as complete an understanding as provided by full financial statements. The summary financial statements have been examined for consistency with the full financial statements. The full financial statements are available on request and can be obtained from the Horticulture New Zealand Inc office's.

The full financial statements have been subject to audit and an unqualified audit report has been issued.

## 2. Allocation of Interest

Interest income, less the associated provision for taxation is allocated to each sector within Horticulture New Zealand Inc, based on their average accumulated funds over the year to 31 March 2022.

# Independent Auditor's Report on the Summary Financial Statements

To the Members of Process Vegetables New Zealand Product Group

---

## Opinion

The summary financial statements of Process Vegetables New Zealand Product Group, which comprise the summary statement of financial performance and summary statement of movement in equity for the year ended 31 March 2022, and related notes, are derived from the audited financial statements of Horticulture New Zealand Incorporated ("HortNZ") for the year ended 31 March 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements of HortNZ.

## Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR"). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of HortNZ and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

## The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements of HortNZ in our report dated 30th June 2022.

## Process Vegetables Product Group Committee's Responsibility for the Summary financial statements

The Process Vegetables Product Group Committee is responsible for the preparation and fair representation of these summary financial statements. While the recognition and measurement requirements of generally accepted accounting practice in New Zealand have been observed, these summary financial statements were not intended, and therefore have not been prepared in accordance with FRS-43: Summary Financial Statements. In addition, the Process Vegetables Product Group Committees are responsible for putting in place the internal controls necessary to enable the preparation of summary financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements of HortNZ based on our procedures, which were conducted in accordance with two International Standards on Auditing (New Zealand) namely ISA (NZ) 805 Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts of Items of a Financial Statement and ISA (NZ) 810 Engagements to Report on Summary Financial Statements.

We were specifically instructed not to assess, and therefore have not reported on compliance with FRS-43: Summary Financial Statements because these are special purpose summary financial statements. Other than in our capacity as auditor we have no relationship with or interests in HortNZ.

## Who we report to

This report is made solely to the Board, as a body, for the purpose of expressing an opinion on the summary financial statements for the year ended 31 March 2022. Our audit has been undertaken so that we might state to the Board those matters we are required to state to them in an auditor's report on summary financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board as a body, for our audit work, for this report, or for the opinions we have formed.

*BDO Wellington Audit Limited*

**BDO WELLINGTON AUDIT LIMITED**

Wellington, New Zealand  
30 June 2022





# DRAFT BUDGET

## INCOME/EXPENDITURE FORECAST

1 April 2022 - 31 March 2023

2022/23 FORECASTED SALES \$70M @ 0.8%

INCOME		\$
Levy Income @ 0.80%		560,000
Pea Project SFFF Application (Yr 3 & 4)		76,250
Other Income (SFF Research funding) *		50,000
Interest		500
<b>Total Income</b>		<b>\$686,750</b>
EXPENDITURE		
<b>Research &amp; Development</b>		
V R & I Projects (ex VR&I Budget Forecast)		47,000
R&D Manager & Admin		50,000
PVNZ R & D Projects / proposals management		0
PVNZ R & D New Pea Project @ Yr 4		145,000
Rhizobia Project		58,000
New R&D project		55,000
Projects (EPA, RMA, etc)		25,000
PGP (Green Vege Bug etc)		100,000
R & D Extension Program		10,000
Research Students		12,000
		<b>\$502,000</b>
<b>GIA / Biosecurity</b>		
GIA Deed, OA Admin		9,400
GIA Incursion / Response		41,695
GIA Readiness & MAS Biosecurity work plan		8,390
		<b>\$59,485</b>
<b>PG Meetings &amp; travel Expenditure</b>		
PVNZ AGM / FAR & Conference		10,000
Chair Honoraria and fees		18,000
PG Meetings Travel & Fees		30,000
Other meetings (GIA - V R & I - Veg.co)		16,000
		<b>\$74,000</b>
<b>Office &amp; communications</b>		
Consultancy / MAS / Legal expenses		5,000
Office Overheads		23,000
Postage		1,000
NZ Grower magazine Contribution		12,000
Printing, stationery		2,500
Capitation & DA Grants		2,500
General Expenses		5,000
Photocopying		1,000
Salaries & Wages & Office staff		95,000
Strategic Planning		2,000
Telephone & Tolls		750
Website development		5,000
Promotions - Veg.co.nz		10,000
		<b>\$164,750</b>
<b>TOTAL EXPENSES</b>		<b>\$800,235</b>
<b>SURPLUS / DEFICIT</b>		<b>-\$113,485</b>
<b>Reserves at 31 Mar 2022</b>		<b>\$646,753</b>
<b>Reserves est at Mar 2023</b>		<b>\$533,268</b>

# BUDGET SUMMARY

1 April 2022 - 31 March 2023

---

## Budget

### Income

Levy income is based on an increase in forecast sales value due to contract price increases for the up-coming year.

Pea project SFFF is the rap up of the year three work and carry over into year four to conclude the project.

We have allowed some funding income from SFFF for new proposed projects in the upcoming year.

### Expenditure

#### Research and Development

Allowance for VR&I projects and management is in accordance with our agreement with Vegetables New Zealand, Onions New Zealand and Buttercup Squash New Zealand.

The \$145,000 is the expense side of the SFFF pea project rap up of year three and year four.

We have allowed \$165,000 for new projects for EPA work, 'A Lighter Touch' (ALT) projects and extension.

#### Government Industry Agreement (GIA)

This includes the four responses we had this year and their ongoing costs.

#### Promotions

We have committed to \$7,500 for vegetables.co.nz and have allowed for an extra \$2,500 in the budget for any activity above the current plan.

## Financial Statements

### Income

Levy income is down this year due to the very hard growing season and harvesting issues in many areas.

### Expenditure

Research expenditure was still affected by Covid issues, therefore not all planned expenditure was completed.

Salaries were back up to normal levels this year due to having a General Manager for the full year.



David Hadfield

**Chairman - Process Vegetables NZ  
4 August 2022**





# AGM REMITS

## 2022 ANNUAL GENERAL MEETING

---

The following Remits proposed by the Process Vegetables NZ Board, will be considered at the Process Vegetables NZ AGM, being held on **Thursday 4<sup>th</sup> August**, at Sudima Airport Hotel Christchurch.

### REMIT 1

That the draft Minutes of the Process Vegetables NZ AGM, 5<sup>th</sup> August 2021, be taken as a true and correct record of that meeting.

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*The draft minutes are included with the 2022 Process Vegetables NZ AGM papers, circulated to all members and available at [www.processvegetables.co.nz](http://www.processvegetables.co.nz).*

---

### REMIT 2

That the Chair's report for the year ended 31 March 2022, as published in the 2022 Process Vegetables NZ AGM papers, be taken as read and adopted.

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*The Chair's report is included with the 2022 Process Vegetables NZ AGM papers, circulated to all members and available at [www.processvegetables.co.nz](http://www.processvegetables.co.nz).*

---

### REMIT 3

That the audited Process Vegetables NZ financial statements for the year ended 31 March 2022 be adopted.

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*The audited Process Vegetables NZ component of the HortNZ financial statements are included with the 2022 Process Vegetables NZ AGM papers, circulated to all members and available at [www.processvegetables.co.nz](http://www.processvegetables.co.nz).*

---

### REMIT 4

That the Commodity Levy rate for process vegetables remains at 0.80% (80 cents per \$100 at the first point of sale for all process vegetables).

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*The increased levy rate of 0.80% effective from 1 April 2020 was approved at the last Commodity Levy Referendum. The increase is to fund additional Research & Development and Biosecurity activities for PVNZ on issues that are specific to process growers. The Commodity Levies (Process Vegetables) Order 2019 came into effect on 1 April 2019 and remains in place until 2025.*

---

---

### REMIT 5

That the Process Vegetables Biosecurity Levy for the levy year, 1 April 2022 and ending on 31 March 2023 be set at 0% or until such time as the Process Vegetables NZ Board vary the levy rate to meet its commitments to readiness or response costs.

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*The Biosecurity (Readiness and Response – Process Vegetables Levy) Order 2020 came into force on 10 August 2020. On 23 November 2017 members agreed to a separate Biosecurity levy being initially set at 0% with a maximum rate of 0.50% of gate sales value. It was agreed any adjustment to the Biosecurity levy rate would be set at the discretion of the Process Vegetables NZ Board.*

---

### REMIT 6

That the Budget for the year ended 31 March 2023 be endorsed.

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*A copy of the Budget for the year ended 31 March 2023 that has been prepared and approved by the PVNZ Board is included with the 2022 Process Vegetables NZ AGM papers, circulated to all members and available at [www.processvegetables.co.nz](http://www.processvegetables.co.nz).*

---

### REMIT 7

That BDO Wellington be appointed auditors for the financial year ended 31 March 2023.

**Proposed by the Process Vegetables NZ Board**

#### **Explanatory Note**

*BDO Wellington was awarded the contract to complete the audit for Horticulture New Zealand and its contracted organisations (including Process Vegetables New Zealand) for the 2022–2023 year. Process Vegetables New Zealand and Horticulture New Zealand intend to continue that arrangement.*









